

# 2023 FINANCIALS



Lake County Partners leverages both public and private investment to fuel growth in Lake County. The organization continues to run a lean and efficient operation, investing the majority of its revenue into economic development and marketing initiatives that directly support business attraction, retention and talent development.

<b>INCOME</b>	<b>2022</b>	<b>2023</b>
Public Sector Investment	\$516,128	\$477,420
Private Sector Investment	\$341,250	\$371,750
Grants	\$16,872	\$7,915
Consulting	\$68,000	\$85,140
Events / Other	\$116,990	\$364,833
	\$1,059,240	\$1,307,058

<b>EXPENSES</b>	<b>2022</b>	<b>2023</b>
Program Services	\$826,820	\$1,064,435
General & Administrative	\$150,382	\$156,844
Fundraising	\$103,710	\$99,220
	\$1,080,912	\$1,320,499

<b>NET INCOME</b>	<b>(\$21,672)</b>	<b>(\$13,441)</b>
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<b>REVENUE SOURCE</b>	<b>2022</b>	<b>2023</b>
Public	\$516,128	\$477,420
Private	\$543,112	\$829,638
	\$1,059,240	\$1,307,058
Public	49%	37%
Private	51%	63%